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FISCAL IMPACT STATEMENT

LS 6487

BILL NUMBER: HB 1231

NOTE PREPARED: Dec 21, 2011

BILL AMENDED:

SUBJECT: IEDC Collaboration.

FIRST AUTHOR: Rep. Reske

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT:

Summary of Legislation: This bill requires the Indiana Economic Development Corporation (IEDC) to collaborate with economic development agencies in surrounding states to develop economic development initiatives. It provides that the collaboration may be carried out directly with the economic development agencies or may be carried out through organizations in which surrounding states participate. The bill also requires the IEDC to report each year to the Interim Study Committee on Economic Development and to the Legislative Council regarding the collaboration efforts and the results of those efforts, and it makes technical corrections.

Effective Date: July 1, 2012.

Explanation of State Expenditures: *IEDC:* The bill requires the IEDC to collaborate with economic development agencies in surrounding states and report on these activities each year to the Interim Study Committee on Economic Development and the Legislative Council. These requirements should be able to be accomplished with the IEDC's existing resources, assuming near customary agency staffing and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: IEDC.

Local Agencies Affected:

Information Sources:

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